

**IN THE MATTER OF THE CHARITY OF THE JAMES PAYNE MEMORIAL FUND
FOUNDED BY WINIFRED MASSEY - ANNUAL REPORT MAR 2016**

Background

Miss Winifred Massey willed the Hereford House capital to the parishioners of Ash in 1966, in recognition of the work done by James Payne in the village, early in the Twentieth Century.

More details of his work and the history of the village of Ash can be obtained from the Ash and District Local Museum Society or the Ash Museum.

The charity makes payments of minor grants to parishioners or local organisations giving specific benefit to Ash parishioners. The Trustees are restricted to benefiting Ash residents only. Organisations which have a large proportion of non-Ash members, are excluded.

Grants

A total of £1625 was given out as donations this year

1. The gravestone in memory of Miss Massey has been placed at the Ash Cemetery at plot xxx. The James Payne Trust paid the total cost.
2. CAB at Ash were very helpful in drawing to our attention the plight of two families who had hit on hard times. In the first case we helped with money to purchase a washing machine and in the second case we helped with the purchase of a carpet. We passed this money through our local CAB office so that they could ensure that the grant served its purpose.
3. A small grant was made to a student to assist him to attend the 23rd World Scout Jamboree.

Investments

Our management policy remains unchanged - to continue maximisation of the Fund's growth, but leaving the returns on assets available for grants.

The value of our assets is £176,000 (20 Jan 2016). We have made no changes to our shares this year. Income from our investments was about £9200.

Future Donations

The trustees will be pleased to give consideration to all applications from Ash parishioners or organisations, for grants or other forms of financial assistance, subject to the terms of the Charity.

Such applications, or indeed, any enquiries concerning the Fund, should be made to the Secretary to the Trustees, The James Payne Memorial Fund, Council Offices, Ash Hill Road, Ash, Surrey, GU12 5DP.

WILLIAM COLE (Secretary/Treasurer)