# IN THE MATTER OF THE CHARITY OF THE JAMES PAYNE MEMORIAL FUND FOUNDED BY WINIFRED MASSEY - ANNUAL REPORT MAR 2017

#### **Background**

Miss Winifred Massey willed the Hereford House capital to the parishioners of Ash in 1966, in recognition of the work done by James Payne in the village, early in the Twentieth Century.

More details of his work and the history of the village of Ash can be obtained from the Ash and District Local Museum Society or the Ash Museum.

The charity makes payments of minor grants to parishioners or local organisations giving specific benefit to Ash parishioners. The Trustees are restricted to benefiting Ash residents only. Organisations, which have a large proportion of non-Ash members, are also excluded.

The gravestone in memory of Miss Massey was installed at the Ash Cemetery on plot J269 in 2016 .The James Payne Trust paid the total cost.

Local residents who remember Miss Massey might like to visit her burial site.

### <u>Grants</u>

The only successful requests this year were for two repairs to the Cemetery Chapel by the Ash and District Local History Museum.

They requested £90 to repair five roof tiles, realign a further eight, and inspect the roof for any other problems. The other request was for £432 to repair the window guards for security.

#### Investments

Our management policy remains unchanged - to continue maximisation of the Fund's growth, but leaving the returns on assets available for grants. The value of our assets has increased to over £200,000 (17 Jan 2017). Income from our investments was over £10,000; most of this was re-invested.

## **Future Donations**

The trustees will be pleased to give consideration to all applications from Ash parishioners or organisations, for grants or other forms of financial assistance, subject to the terms of the Charity.

Such applications, or indeed, any enquiries concerning the Fund, should be made to the Secretary to the Trustees, The James Payne Memorial Fund, The Ash Centre, Ash Hill Road, Ash, Surrey GUI2 5DP.

WILLIAM COLE

(Secretary/Treasurer)