

IN THE MATTER OF THE CHARITY OF THE JAMES PAYNE MEMORIAL FUND FOUNDED BY WINIFRED MASSEY - ANNUAL REPORT MAR 2018

Background

Miss Winifred Massey willed the Hereford House capital to the parishioners of Ash in 1966, in recognition of the work done by James Payne in the village, early in the Twentieth Century.

More details of his work and the history of the village of Ash can be obtained from the Ash and District Local Museum Society or the Ash Museum.

The charity makes payments of minor grants to parishioners or local organisations giving specific benefit to Ash parishioners. The Trustees are restricted to benefiting Ash residents only. Organisations which have a large proportion of non-Ash members are excluded.

Grants

1. Ash Grange Children's Centre was awarded £121 to help a family in distress.
2. Home Group, an NHS associated charity, was awarded funds to supply a bedroom carpet for a local person in distress. This charity helps people discharged from hospital for six weeks helping them overcome their domestic problems.

Investments

Our management policy remains unchanged - to continue maximisation of the Fund's growth, but leaving the returns on assets available for grants. The value of our assets is about £ 215K (30 Jan 2018). Investment decisions have been made by discussions with Walker Crips, our stockbrokers for many years.

James Payne Officers

Since 2012 Marsha Moseley has been Chairman, and I have been Secretary and Treasurer. The Trustees have been busy over the last few years, some being Councillors for up to three levels of government. Award decisions have been made by emailing suitable applicants' letters to all the Trustees and the Trustees agreeing whether and how large awards should be.

Future Donations

The trustees will be pleased to give consideration to all applications from Ash parishioners or organisations, for grants or other forms of financial assistance, subject to the terms of the Charity. Such applications, or indeed, any enquiries concerning the Fund, should be made to the Secretary to the Trustees, The James Payne Memorial Fund, Council Offices, Ash Hill Road, Ash, Surrey, GU12 5DP.

WILLIAM COLE (Secretary/Treasurer)