

**IN THE MATTER OF THE CHARITY OF  
THE JAMES PAYNE MEMORIAL FUND  
FOUNDED BY MISS WINIFRED MASSEY**

**ANNUAL REPORT MARCH 2019**

**Background**

Miss Winifred Massey willed the Hereford House capital to the parishioners of Ash in 1966, in recognition of the work done by James Payne in the village, early in the Twentieth Century.

More details of his work and the history of the village of Ash can be obtained from the Ash and District Local Museum Society or the Ash Museum.

The charity makes payments of minor grants to parishioners or local organisations giving specific benefit to Ash parishioners. The Trustees are restricted to benefiting Ash residents only. Organisations which have a large proportion of non-Ash members are excluded.

**Grants**

1 Home Group

This is a charity based at Frimley Park Hospital, which helps people return to their home, thus freeing hospital beds. At their request a new carpet was fitted for a resident in Ash at a cost of £142.04

2. The Guide Association

The Guide Association has adopted a new programme which requires each group to purchase new resources.

The James Payne Trustees have agreed to pay for all the UMA's and 'Skill Builders' resources for all four age groups in Ash.

A cheque for £600.40 accompanied the letter.

3. Ash Museum

The trustees have asked us to help fund the purchase of new storage boxes to replace the present large cumbersome ones. The majority of the cost will be funded by the SCC Members Community Allocation Fund (approx. £1000) The remaining 40 at £410.55 will be funded by the James Payne Trust.

**Investments**

Our management policy remains unchanged - to continue maximisation of the Fund's growth, but leaving the returns on assets available for grants. Our Investment decisions have been made by discussions with Walker Crips, our stockbrokers for many years.

The value of our assets is about £200k (30 Jan 2019). Like many other shares our investments have decreased in value slightly, during these uncertain times.

### **James Payne Officers**

Since 2012 Marsha Moseley has been Chairman, and I have been Secretary and Treasurer. I have decided that it is time for me to give up my officer role.

### **Clerk of the Ash Parish Council**

As Clerk, Carole Olive has been an important trustee. Carole has now retired and the remaining Trustees would like to say how much they appreciate her help, and wish her a long and happy retirement. The Trustees are pleased to welcome Sarah Groom as the new APC Clerk and a Trustee.

### **Future Donations**

The trustees will be pleased to give consideration to all applications from Ash parishioners or organisations, for grants or other forms of financial assistance, subject to the terms of the Charity. Such applications, or indeed, any enquiries concerning the Fund, should be made in writing, to the Secretary to the Trustees, The James Payne Memorial Fund, Council Offices, Ash Hill Road, Ash, Surrey, GUI2 5DP.

WILLIAM COLE (Secretary/Treasurer)