

Date: 8 July 2019

## **Insurance Renewal**

### **Executive Summary**

Members are asked to consider and agree the Ash Parish Council Insurance provider for another three years and approve the first year's premium.

### **Recommendation to Council (8 July 2019):**

**That Members agree to appoint Zurich Municipal to provide the Ash Parish Council Insurance for a three year term from 1 August 2019 at a cost of £8,346.94 for the first year (including all taxes).**

#### **1. Purpose of Report**

1.1 Members are asked to consider and agree the Ash Parish Council Insurance provider for another three years and approve the first year's premium.

#### **2. Background**

2.1 Ash Parish Council has a three year Insurance agreement with Zurich Municipal until 1 August 2019. The agreement is now due for renewal and three quotes have been sourced for the same cover. Quotes have been requested on the basis of a three year term as this offers a slightly better premium than for just an annual period.

2.2 Came and Co. is an insurance broker that specialises in services to local councils. They have provided two of the quotes on behalf of Underwriters Inspire (AXA) and Hiscox. Their £75 brokerage fee is included in the quotes given.

#### **3. Quotations**

3.1 The quotes are set out in Paragraph 3.2 and the cover includes:

- i. Material Damage to Buildings (Ash Centre, Workshop and Public Conveniences, Carrington Recreation Ground Scout Hut and Public Conveniences, Ash Cemetery Chapel, Victoria Hall, Harpers Recreation Ground Scout Hut);
- ii. Business interruption;
- iii. All risks;
- iv. Loss of Money;
- v. Public Liability;
- vi. Hirer's Liability;
- vii. Employers Liability;
- viii. Libel and slander;
- ix. Motor Vehicles;
- x. Motor Legal Expenses and Uninsured Loss Recovery; and
- xi. Inspection of Plant and Equipment.

3.2 A summary of the premiums is set out below:

<b>Company</b>	<b>Premium for 2019/2020</b>
Zurich Municipal	£8,346.94
Hiscox Insurance	£9,927.38
Inspire (AXA) Insurance	£11,094.04

**4. Financial Implications**

4.1 The current premium is £9,560 per annum. The budget allows for up to £13,330 to be spent on Insurance.

4.2 The table in 3.2 shows the lowest of the premiums is the current provider Zurich. It is therefore recommended that the Council stay with their current Insurers at a cost of £8,346.94 (including all applicable taxes).

**5. Options**

5.1 Members may decide to:  
a) Agree with the Clerk's recommendation; or  
b) Agree an alternative course of action.

**6. Implications on Crime and Disorder**

6.1 The Crime and Disorder Act 1998 (Section 17) requires a parish council to consider the crime and disorder implications of any decision. There are no direct implications arising from this report although the number of claims made against a policy will ultimately impact on the premium. There were two claims made over the last three years. The first was the theft of hand tools and the second was for a lamp post which was struck by a motorist.

**7. Implications on Biodiversity**

7.1 The Natural Environment and Communications Act 2006 (Section 40) requires parish councils to consider the impact any decisions will have on biodiversity. There are no direct biodiversity implications arising from this report.

**8. Background Papers**

8.1 Amenities, Finance and Administration Committee, Monday 23 July 2018 Minute 39: Insurance Renewal.

**9. Appendices**

None.